

Labour Relations under The Global ESG Trend

Abstract

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ESG is a set of criteria considered alongside traditional financial metrics to assess a company's overall sustainability and ethical performance. ESG considerations are becoming increasingly important for investors and consumers, as they seek to support businesses that align with sustainable and responsible practices.

While we focused on reducing carbon emission, the Environmental aspect, during the past few years, Social issues are emerging to catch people's eyes globally. Among all S issues, labour rights are probably the most common concerns. Although the relationships between businesses and labours have been centuries-old topics, the global ESG trend refreshes them by deeming them as business risk of supply chains rather than liability risk of one single business.

In my article, I will update the trends of protection from forced labour and the requirements for Social issues reporting and due diligence in the international markets, and summarize the recent changes and efforts made by the Taiwanese government for promoting the rights to freedom of association, collective bargaining, non-discrimination, safe and healthy working conditions and protection from harassment in the workspace. And, I will also suggest responses from the prospective of Taiwanese businesses.