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Abstract;

The EU Economic Security Strategy presents a 3P-approach to economic security, namely protect, promote and partnering. As discussions in Brussels are underway about the implementation of the strategy, the Netherlands follows the 3P-approach in practice. Concerning the protection side, the Dutch government is pursuing a policy to ensure that risks to national security are mitigated through a wide range of instruments at its disposal, including investment screening, export controls, and knowledge security measures. On the promotion side, the Dutch government recently launched the National Technology Strategy which prioritizes 10 subsets of technologies, including semiconductor technology, with the aim to facilitate growth and remain competitive over time. With respect to partnering, the Netherlands actively looks for strategic partners to increase our collective competitiveness while reducing risks. Recent examples of cooperation with Japan include the Memorandum of Cooperation on semiconductor policies signed in 2023 and a joint research call on semiconductor technologies between the Netherlands Research Council and the Japan Science and Technology Agency. We also expect the arrival of ASML's EUV-technology to Rapidus will further spur opportunities for the growth of the semiconductor ecosystems in both countries.